

**THE CORPORATION OF THE MUNICIPALITY OF POWASSAN
BY-LAW NO. 2017-24**

**BEING A BY-LAW TO AUTHORIZE THE SALE OF 105 EDWARD STREET
TO PIONEER CANADIAN INC(IN TRUST)**

WHEREAS The Corporation of the Municipality of Powassan ("Powassan") is the registered owner of the lands more particularly described in Schedule "A" attached hereto (the "Lands");

AND WHEREAS Powassan has entered into an Agreement to sell the Lands to Pioneer Canadian Inc. (In Trust),

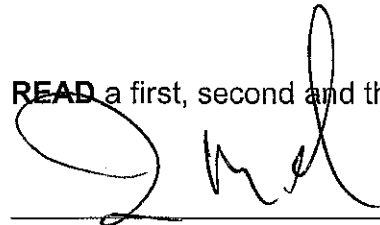
AND WHEREAS Council of Powassan has by Resolution declared the Lands to be surplus;

AND WHEREAS Council of Powassan has satisfied itself with respect to the fair market value of the Lands;

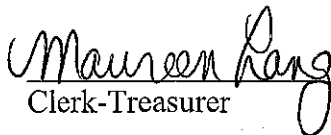
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF POWASSAN HEREBY ENACTS AS FOLLOWS:

1. Council of Powassan hereby confirms the Agreement to sell the Lands to Pioneer Canadian Inc. for the sum of \$105,000.00 substantially in accordance with an Agreement of Purchase and Sale signed by Pioneer Canadian Inc. on October 26, 2017 and accepted by Powassan on October 30, 2017. Closing Date is December 12, 2017.
2. Council hereby authorizes Powassan to complete the said Agreement substantially in accordance with its terms.
3. For the purposes of this sale Council hereby waives the requirements for sale and disposition of land set out in By-law No. 2017-05
4. Council hereby authorizes the Mayor or Deputy Mayor and Clerk or Deputy Clerk to take all actions and execute all documents necessary to give effect to this By-law.

READ a first, second and third time and finally passed this 21st day of November, 2017.



Mayor



Clerk-Treasurer

Schedule "A"

LT 25 BLK 7 PL 57 MUNICIPALITY OF POWASSAN, DISTRICT OF PARRY SOUND

105 EDWARD STREET (Golden Sunshine Hall)